

TOOL 4.3

Prioritizing Risks

		Probability		
		Low	Medium	High
Impact	Low	Monitor	Monitor	Contingency
	Medium	Monitor	Contingency	Mitigate
	High	Contingency	Mitigate	Mitigate

Monitor: Keep an eye on the risk, but don't build any plans for contingency

Contingency: Build high-level contingency plans to implement if the risk occurs

Mitigate: Build plans to avoid and react to the risk
